

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: IRETON
Local Government Number: 84G805

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
IRETON URBAN RENEWAL	84063	1
IRETON URBAN RENEWAL DISTRICT PLAN #1	84991	0

TIF Debt Outstanding: 27,000

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	20,316	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	7,857
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	7,857

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	28,173	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -1,173

Urban Renewal Area Data Collection

Local Government Name: IRETON (84G805)
 Urban Renewal Area: IRETON URBAN RENEWAL
 UR Area Number: 84063

UR Area Creation Date: 10/2011

UR Area Purpose: Construction of public improvements and facilities including streets, public utilities or other facilities in connection with the urban renewal project

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
IRETON CITY/WEST SIOUX SCH/DELUXE COOP/082 INCREM	84365	84366	271,890

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	3,252,450	712,910	0	0	3,965,360	0	3,965,360
Taxable	0	0	3,252,450	712,910	0	0	3,965,360	0	3,965,360
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **20,316** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 7,857
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 7,857

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **28,173** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For IRETON URBAN RENEWAL

Public Building Improvements

Description:	renovation of municipal building
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For IRETON URBAN RENEWAL

Internal Loan-General Fund

Debt/Obligation Type:	Internal Loans
Principal:	27,000
Interest:	0
Total:	27,000
Annual Appropriation?:	No
Date Incurred:	11/21/2011
FY of Last Payment:	2015

Non-Rebates For IRETON URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	Internal Loan-General Fund
Tied To Project:	Public Building Improvements

TIF Taxing District Data Collection

Local Government Name: IRETON (84G805)
 Urban Renewal Area: IRETON URBAN RENEWAL (84063)
 TIF Taxing District Name: IRETON CITY/WEST SIOUX SCH/DELUXE COOP/082 INCREM
 TIF Taxing District Inc. Number: 84366

TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2011

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	3,252,450	712,910	0	0	3,965,360	0	3,965,360
Taxable	0	0	3,252,450	712,910	0	0	3,965,360	0	3,965,360
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	3,693,470	271,890	271,890	0	0

FY 2014 TIF Revenue Received: 7,857

Urban Renewal Area Data Collection

Local Government Name: IRETON (84G805)
 Urban Renewal Area: IRETON URBAN RENEWAL DISTRICT PLAN #1
 UR Area Number: 84991

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
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Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	0	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	0	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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